

Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
CLEAR Filing

Filing Information	
Name of Insurer	Security National Insurance Company
Type of Business	Personal Vehicle - Automobile
New Business Effective Date	April 15, 2024
Renewal Business Effective Date	June 1, 2024
Board Order #	A.I. 17(2024)
Board Decision	Approved

Coverage	Proposed Rate Change
Bodily Injury	0.0%
Property Damage - Tort	0.0%
DCPD	0.7%
Uninsured Auto	0.0%
Underinsured Motorist	0.0%
Accident Benefits	-0.7%
Collision	-0.9%
Comprehensive	3.3%
Specified Perils	N/A
All Perils	N/A
Total Overall	0.2%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	822	19	238	18	16	90	360	194	N/A	N/A
005	439	10	120	18	16	75	356	194	N/A	N/A
006	322	8	94	19	16	70	464	196	N/A	N/A
007	441	10	127	19	16	78	364	157	N/A	N/A

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	822	19	239	18	16	89	358	200	N/A	N/A
005	439	10	121	18	16	75	353	200	N/A	N/A
006	322	8	96	19	16	71	457	203	N/A	N/A
007	441	10	128	19	16	78	358	162	N/A	N/A

Rate Capping Provisions	
Proposed Rate Cap	+35%, and +70% if an at-fault accident has occurred since the last renewal
Length of Cap	rarely more than a year for any given vehicle

Summary of Changes/Additional Information
Proposal to use the 2024 CLEAR Rate Group table instead of the current 2023 CLEAR Rate Group table.

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The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.